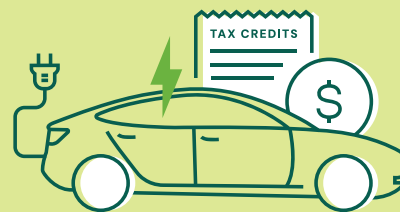


# Federal tax credit checklist for EV shoppers.



## New Vehicle

Tax credit: Up to \$7,500

- Meet income limits**
  - \$300,000 for joint filers
  - \$225,000 for head of household
  - \$150,000 for single filers

- Learn which vehicles are eligible** at [fuelconomy.gov/feg/tax2023.shtml](https://fuelconomy.gov/feg/tax2023.shtml)
  - Use the lookup table
  - Identify the vehicle you want
  - Find out the price limit for your EV

- Make sure dealership is registered with **IRS Energy Credits Online**

### Vehicle Purchase & Tax Credit Transfer

- Dealer**
  - Check vehicle eligibility in IRS portal
  - Provide vehicle price in writing to you
  - Provide other discounts in writing to you
  - Provide full tax credit amount to you

- You**
  - Sign an affidavit declaring income
  - Sign over your tax credit to the dealer

- Dealer will issue full tax credit amount
- Dealer will submit seller report

- Make sure you get a copy of the successfully submitted seller report.**

- File the seller report with your taxes next year**

## Used Vehicle

Tax credit: Up to \$4,000

- Meet income limits**
  - \$150,000 for joint filers
  - \$112,500 for head of household
  - \$75,000 for single filers

- Learn which vehicles are eligible** at [fuelconomy.gov/feg/tax2023.shtml](https://fuelconomy.gov/feg/tax2023.shtml)
  - The vehicle must be at least two model years earlier than the current year
  - Vehicle must cost less than \$25,000

- Make sure dealership is registered with **IRS Energy Credits Online**

### Vehicle Purchase & Tax Credit Transfer

- Dealer**
  - Check vehicle eligibility in IRS portal
  - Provide vehicle price in writing to you
  - Provide other discounts in writing to you
  - Provide full tax credit amount to you

- You**
  - Sign an affidavit declaring income
  - Sign over your tax credit to the dealer

- Dealer will issue full tax credit amount
- Dealer will submit seller report

- Make sure you get a copy of the successfully submitted seller report.**

- File the seller report with your taxes next year**